

PRESS RELEASE**Diok RealEstate AG has been assigned a first-time "B" Rating by S&P Global and is planning to place another tranche of its 2018/2023 Corporate Bond**

- Diok has been assigned a "B" rating with "stable outlook" by S&P Global Ratings
- Diok is planning to tap its 6.0 % corporate bond 2018/2023 by up to EUR 75 million via a private placement
- Berenberg and Credit Suisse acting as joint global coordinators & joint bookrunners for the private placement

Cologne, 4 November 2019 – Diok RealEstate AG has been assigned a first-time "B/stable outlook" rating from the internationally renowned agency S&P Global Ratings. The "B/stable outlook" rating is quite an achievement for the company, reflecting further growth, financial stability and transparency.

The rating by an internationally renowned agency provides the capital market with a recognised basis for assessing the company's financial credit strength. Thereby Diok has also fulfilled an additional obligation arising from the 2018/2023 corporate bond of up to EUR 250 million, which stipulates a rating before the end of 2021. The detailed rating can be obtained on the websites of S&P's at www.standardandpoors.com or Diok RealEstate AG at www.diok-realestate.de.

Moreover, the Management Board of Diok decided with the Supervisory Board's consent to offer additional debenture bonds under the existing 6 % corporate bond 2018/2023 with a total volume of up to EUR 250 million to qualifying domestic and European institutional investors by way of a private placement. Berenberg and Credit Suisse are acting as joint global coordinators & joint bookrunners for the transaction. Diok intends to issue additional debenture bonds in a volume of up to EUR 75 million within the framework of the private placement. The purchase price will equal 100 % of the nominal amount plus interest accrued since 1 October 2019. The net proceeds from the issuance are largely earmarked for already planned acquisitions on the German office real estate market to continue the expansion of the yielding portfolio to a substantial size.

Markus Drews, Member of the Board of Diok RealEstate AG, commented: "The fact that our first rating returned a 'B' and a 'stable outlook' reflects our sound and sustainable work of recent months and bolsters our faith in our continued growth. This rating and the placement of the additional tranche of our bond puts us in a good position to further accelerate our growth and to exploit opportunities as they present themselves. Moreover, we found partners with a long-term horizon in Berenberg and Credit Suisse that will keep advising us even beyond the placement of this tranche. As we move ahead with our next real estate transactions after the successful placement, we will ultimately be perceived as yet more reliable partners on the real estate and capital markets."

PRESS RELEASE

More details: www.diok-realestate.de

Press Contact

RUECKERCONSULT GmbH
Peter Dietze-Felberg
T +49 30 28 44 987 62
E dietze@rueckerconsult.de

Contact:

Diok RealEstate AG
Daniel L. Grosch, Member of the Board
T +49 (221) 80 14 98 00
F +49 (221) 80 14 98 11
E info@diok-realestate.de

About Diok RealEstate AG

Diok RealEstate AG (DIOK) is a property company based in Cologne that specialises in German office real estate. The company's business focuses on setting up an attractive portfolio of office properties in good to excellent micro-environments of tier two cities. Labour-intensive activities have been outsourced in their entirety to third parties while remaining subject to DIOK's supervision and control. As an active portfolio and asset manager, DIOK thus achieves a steady capital growth and a positive cash flow from day one. In the medium term, DIOK intends to use its well-filled acquisition pipeline to build up a real estate portfolio worth more than 1 billion euros.