

Press Release

ESPG gears Science Park portfolio towards sustainable power generation and achieves significant CO₂ savings

Cologne, 11 July 2024: The European Science Park Group (ESPG), a property company specialising in science parks, has achieved significant progress in the sustainable development of its science park portfolio. The company has installed photovoltaic systems on the roofs of more than 40 per cent of the portfolio to date. The “green” science parks generate a combined nominal output of around 1.2 megawatts and prevent around 760 tonnes of CO₂ emissions per annum by generating 1,163 MWh of solar power.

Markus Drews, CEO of ESPG AG: “As specialists in science parks, we want to contribute to a future-oriented and sustainable transformation promoting scientific research, technological progress and innovation. Consequently, ESG criteria are part of the entire life cycle of our properties and characterise our daily activities. Sustainable power supply is a key factor here. We strive to generate as much environmentally friendly electricity as possible exactly where it is needed.”

The successful transition of the portfolio to "green" electricity is an important milestone for ESPG. The installation of further solar plants is planned. In addition to expanding the range of e-mobility options, various measures are planned to increase the energy efficiency of the properties and further optimise the energy mix. ESPG is pursuing the goal of continuously reducing the ecological footprint of its property portfolio and establishing a virtually climate-neutral portfolio in the long term.

About ESPG

The European Science Park Group (ESPG) is a real estate company specialising in science parks. The company's focus is on the development of science parks, predominantly characterised by tenants from future-oriented sectors such as life sciences, green technologies or digital transformation, which benefit from their proximity to each other and their direct proximity to universities, hospitals or research locations. ESPG's portfolio already comprises 16 science parks across Europe with a total area of 126,000 square metres. The sites are generally located outside metropolises, in areas that are considered science clusters or have a high concentration of innovative companies.

Press Release

Press contact:

Jan Hutterer

T +49 40 60 91 86 83

M +49 172 3462831

espg@kirchhoff.de