

Pressemeldung

ESPG AG: Update on StaRUG Proceedings

Cologne, 10 January 2025: The European Science Park Group (ESPG), a real estate company specialising in science parks, would like to update the market about the current status of its restructuring proceedings under the German StaRUG regime. Following the court confirmation of the restructuring plan adopted by the creditors on 9 December 2024, the company expects the plan to become legally binding over the course of January 2025 and anticipates the StaRUG proceedings will be successfully concluded as planned.

On 23 December 2024, an objection to the StaRUG plan was filed with the competent district court. After review, the court forwarded the objection to the regional court. Based on a thorough analysis by ESPG's legal advisors, the objection has been deemed inadmissible and substantively unfounded. Final procedural reviews are ongoing, and ESPG expects the regional court to dismiss the objection shortly.

For further information or questions regarding the ESPG bond, Mr. Klaus Nieding of the law firm Nieding + Barth is available as the joint representative of the bondholders.

About ESPG

The European Science Park Group (ESPG) is a real estate company specialising in science parks. The company focuses on the development of science parks, predominantly characterised by tenants from future-oriented sectors such as life sciences, green technologies or digital transformation, which benefit from their proximity to each other and their direct proximity to universities, hospitals or research locations. ESPG's portfolio already comprises 16 science parks across Europe with a total area of 126,000 square metres. The sites are generally located outside metropolises, in areas that are considered science clusters or have a high concentration of innovative companies.

Press contact:

Jan Hutterer



Pressemeldung

T +49 40 60 91 86 83

M +49 172 3462831

espg@kirchhoff.de